

Valuables

| Concept | Valuables - |
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| Definition | <p>Valuables are assets that are not used primarily for production or consumption, that do not deteriorate over time under normal conditions and that are acquired and held primarily as stores of value. They are held in the expectation that their prices, relative to other goods and services, will not decline over time and possibly increase. In other words, valuables are expected to hold their value in real terms in the long run, even though there may be some periods of time when their real value declines. Valuables consist of:</p> <p>(a) Precious stones and metals such as diamonds, non-monetary gold, platinum, silver, etc., held by any units including enterprises provided that they are not intended to be used as intermediate inputs into processes of production;</p> <p>(b) Paintings, sculptures, etc., recognized as works of art and antiques;</p> <p>(c) Other valuables, such as jewelry fashioned out of precious stones and metals and collections.</p> |
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| Context | |
| Source | System of National Accounts (1993) Paragraph 10.116 |
| Hyperlink | http://unstats.un.org/unsd/nationalaccount/docs/1993sna.pdf |
| Related terms | |
| Statistical domain | 2.2 Economic accounts |
| Link to data | GDP per Capita, in International Comparable Prices by Expenditure, Measurement, Country/Region and Year |