Risk Management

This page is developed by the Task Team on Risk Management under the Modernisation Group on Developing Organisational Resilience.

This task team is a coalition of willing experts in risk management from across statistical organisations who aim to share and spread best practice in the management of risk.

Over recent years the work has focused on the development of Guidelines on Risk Management for Statistical Organisations and more recently the application of these guidelines to support us all in using risk management as a strategic management tool.

Statistical organisations are all facing a period of unprecedented change as the external operating environment is increasingly complex and the digital and data revolution provides a platform for transformation. With any change there are associated risks. It is important during this time to have a clear – or at least as clear as possible given the known complexities – understanding of where to take risk and where to be more cautious. It is through the management of risk which organisations seek to minimise (but not necessarily eliminate) threats and maximise opportunities.

Risk management is not just about business continuity, instead it sets down a structured framework for the organisation to identify, rank, and control all the risks concerned. The purpose is to create a more resilient organisation – one that is better prepared to adapt to changing conditions and leverage emerging opportunities, as well as react to surprises and recover from disruptions.

With this in mind the Risk Management Task Team have made available some material which will hopefully assist statistical offices in their pursuit of resilience and the effective management of risk.

Guidelines:


Papers:

Paper on RISK APPETITE In Statistical Organisations
Common and Cross-Cutting Risks Facing Statistical Organisations

Risk Management training materials:

1. Module 1: Concept of Risk
3. Module 3 Risk Appetite
4. Module 4: Identification and Treatment