ESS metadata standard for Inventories

Item 4 of the agenda
Task Force meeting on implementation of metadata standards
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Overview

- Conclusions TF May 2014 and background
- Work progress on ESS-INV
- Discussion

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Conclusions TF May 2014

- The drafted structure for ESS-INV needs to be mapped to **GSBPM and EPMS**. The alignment to EPMS should be clarified.

- In particular, a mapping to **SIMS** is required in order to avoid repetitions/overlaps of concepts. Some of the introduced concepts seem to be repetitions of concepts which already exist in the other formats ESMS and ESQRS.

- **Additional concepts** might be included, e.g. concerning data transmission, coverage of the data source, structure of the data, validation rules when reception of the data from the source.

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Background

- Harmonization of reporting on metadata for MIP indicators as starting point, but standard template usable for most or all statistical domains.

- The headline indicators for MIP relate to statistical domains
  - <u>Balance of Payments</u>: Current account balance; Net international investment position; Share of world exports
  - <u>National Accounts</u>: Nominal unit labour cost
  - <u>Financial Accounts</u>: Private sector debt - consolidated; Private sector credit flow - consolidated; Total financial sector liabilities
  - <u>Harmonised house price index</u>: House price developments – deflated
  - <u>Unemployment - LFS adjusted series</u>: Unemployment rate
  - <u>Government Finance Statistics</u>: General government gross debt (EDP)

Work progress
Current draft for ESS-INV

- Taken into account:
  - Reporting procedures, e.g. Inventories of the methods, procedures and sources used for the compilation of deficit and debt data; elements from GNI, FA and BOP descriptions;
  - Comments of the TF members;
  - Relationships and mappings to SIMS, GSBPM and EPMS.
- ESS-INV is coherent and complementary to SIMS 2.0.
- Some sub-concepts have been merged.
- The focus should be on statistical processing as core-concepts, i.e. no output quality concepts introduced.

Work progress
Mapping to SIMS

SIMS:

- Draft 8 suggests to introduce 27 new sub-concepts to SIMS, particularly on 3-digit level.

- ESS-INV is coherent to SIMS 2.0.

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Work progress
Mappings to EPMS and GSBPM

GSBPM:

- Sub-concepts of ESS-INV cover all sub-processes of GSBPM.
- Majority of sub-concepts are linked to more than one sub-process.

EPMS:

- The sub-concepts are highly focused on Eurostat processes.
- No take-over of exclusive EPMS concepts.

To be discussed

- The new draft for a structure of Inventories,
  - particularly the structural changes and modifications of sub-concepts and their content.

- The appropriateness of the mappings of ESS-INV to SIMS, EPMS, GSBPM and their conclusions;

- Name of the metadata structure, e.g. ESS-INV, ES-INV or others like ESISMS, ESRSM…

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